



## **Donating to the Alaska SeaLife Center from Investment Accounts**

Thank you for your interest in making a donation to the Alaska SeaLife Center from an investment account. This type of donation became a new option in 2020, and we are grateful to the donors that made the original request as they not only provided a gift, but a learning opportunity! We are lucky to have donors that want to help us grow our avenues for donations. For more information, or to suggest your own idea, contact Nancy Anderson, Development Director at [nancya@alaskasealife.org](mailto:nancya@alaskasealife.org) or 907-224-6396.

### **Making Gifts from IRA Charitable Distributions**

With a Qualified Charitable Distribution (or an IRA Charitable Rollover), if you are 70 ½ or older, you can make a gift directly from your IRA each year, helping you meet your required minimum distribution (RMD), and excluding that amount from your adjusted gross income (AGI).

Advantages to you:

- You can use an often-overlooked asset to make a gift to Alaska SeaLife Center
- You avoid recognizing taxable income on the distribution
- You can receive a tax benefit regardless of whether you itemize deductions or take the standard deduction on your income tax return

Please note, we do not provide any legal or tax advice and urge you to seek advice from your accountant, attorney, or other independent professional advisor to determine how an IRA Qualified Charitable Distribution might affect your tax situation.

To qualify:

- You must be 70½ or older; please review your age category with your tax advisor.
- Distributions can be made from traditional Individual Retirement Accounts. Charitable donations from 403(b) plans, 401(k) plans, pension plans, and other retirement plans are ineligible for the tax-free treatment.
- Your total combined charitable IRA rollover contributions are limited to \$100,000 per year. (Married couples may be able to contribute up to \$200,000.)
- Qualified Charitable Distributions from an IRA must go directly to the Alaska SeaLife Center, and must be payable to the Center.
- You cannot receive any goods or services in exchange for your Qualified Charitable Distribution.
- You will receive an acknowledgment from the Alaska SeaLife Center for each Qualified Charitable Distribution.

To make a Qualified Charitable Distribution prior to our fiscal year-end (September 30) or by calendar year-end, plan to contact your IRA administrator in advance, as some administrators may place a deadline on requesting transfers.

#### **Organization:**

Legal Name: Seward Association for the Advancement of Marine Science dba Alaska SeaLife Center

Checks can be made payable to Alaska SeaLife Center

P.O. Box 1329, 301 Railway Avenue, Seward, Alaska 99664-1329

Tax ID Number: 92-0132479

## **Gifts of Stock and Other Securities**

We gratefully accept gifts of publicly traded securities, including stocks, bonds and mutual funds.

A gift of that stock that has been held more than 12 months could be a great option for you. You may avoid paying capital-gains tax on the increase of your stock **and** receive a tax deduction for the fair market value of the stock on the date of the gift.

These types of gifts may be transferred electronically or delivered in certificate form. Usually upon transfer, we will sell the securities for the benefit of the Alaska SeaLife Center.

Electronically transferred stock gifts enter into our Fidelity account without any information that identifies the donor or the donor's intentions with regard to the gift. Therefore, before initiating an electronic transfer of publicly traded securities, please contact Nancy Anderson, Development Director, at [nancya@alaskasealife.org](mailto:nancya@alaskasealife.org) or 907-224-6396 with the following information so that we may acknowledge the gift in a timely manner:

- The name and contact information of your broker / securities firm.
- The stock name and number of securities being transferred, if known.
- The intended purpose of your gift.
- The estimated transfer date.

### **Organization:**

Legal Name: Seward Association for the Advancement of Marine Science dba Alaska SeaLife Center  
Tax ID Number: 92-0132479

### **Financial Institution:**

Fidelity Investments  
Account #: X85790787  
DTC Number: 0226